



Horizon West Infrastructure Fund Inc.

## INFRASTRUCTURE LOAN APPLICATION

Please email this form to

**info@hwif.ca**

### APPLICATION PROCESS

HWIF has a phased project/process application process:

PHASE 1: ESG Risk Analysis (non-refundable fee of \$5000).

PHASE 2: Financial Risk Analysis (fees vary dependent on size and type of project).

Upon receiving this signed application back to the email address above the proponent will be provided a secure link to the application data room whereby all due diligence documents shall be uploaded for review.

N.B. Any appraisal and or engineering costs will be the responsibility of the Borrower and an estimate will be provided as part of the loan application process. Borrower shall be required to pay legal fees to cover HWIF legal fees in an amount not to exceed \$10,000 in fees, plus pay all disbursements

Loan application is to be executed no less than 120 days prior to fund advancement.

### PHASE 1:

HWIF is and ESG infrastructure fund, which means all loan applicants must pass through the ESG risk analysis phase of our application process to proceed to the financial risk analysis.

HWIF incorporates the Equator Principles, the UNSDG's and the Principles for Responsible Investing into its decision making through a third-party provider ESSAFIN Logic SAAS. (Essafin.com).

As part of our loan application process HWIF requires that the Borrower provide all available due diligence materials under the ESG section of the attached DD checklist. The remainder of the due diligence is to be completed after applicant passes phase 1 of the ESG analysis.

### PHASE 2:

Regulatory Approval

Municipalities are required to obtain the necessary regulatory approval that is required within their jurisdiction wherever necessary including adhering to all municipal ordinances.

Phase 2 Financial risk analysis/ Fee details

Finance fees are set as follows:

- a) Financial risk analysis fees to be determined based on size and type of project.

Subsequent fee to be paid after receipt of SMB approval by Municipality. At that time the parties will enter into a loan agreement.



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UPON APPLICATION APPROVAL ANY AND ALL FEES PLUS CLOSING COSTS WILL BE DETERMINED AND INCLUDED IN THE LOAN COMMITMENT LETTER.

**APPLICATION ON BEHALF OF:**

- MUNICIPALITY**
- PRIVATE ENTITY SERVICING A MUNICIPALITY**

**NAME OF MUNICIPALITY:**

**ADDRESS OF MUNICIPALITY:**

**MUNICIPALITY CONTACT:**   
Name/email/phone #

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**PROPONENT INFORMATION:**

**REGISTERED NAME:**

**REGISTERED ADDRESS:**

**MAIN CONTACT:**   
(Name/email/phone#)

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**REASON FOR LOAN REQUEST:**

(Brief project/process description)



Horizon West Infrastructure Fund Inc.

**CAPITAL DETAILS OF PROJECT/PROCESS**

ESTIMATED PROGRAM COSTS		METHOD OF FINANCING	
Land Value	_____	ICIP funding (Province)	_____
Capital costs (Detail in DD forms)	_____	ICIP funding Canada	_____
All Soft costs (Detail in DD forms)	_____	From Working Capital	_____
Working Capital	_____	Municipal Capital	_____
Refinancing Existing Debt (Detail in DD Forms)	_____	Other Loans (Specify in DD forms)	_____
Other (Specify in DD Forms)	_____	Other Grants (Specify in DD forms)	_____
		Capital from Private Partner/Investor	_____
		Balance required from HWIF	_____
			_____
			_____
			_____
Total	\$ _____	Total	\$ _____

**PLEASE NOTE THAT IN LIGHT OF PRESENT MARKET CONDITIONS HWIF WILL GIVE AN ESTIMATE OF THE INTEREST RATE TO THE BORROWER BUT FINAL RATE CANNOT BE SET UNTIL 30 DAYS PRIOR TO ADVANCE.**



**Horizon West Infrastructure Fund Inc.**

**Applicant(s) Declaration:**

**I/we Agree** that any loan granted by the HWIF to me/us shall be subject to the following terms and conditions which terms and conditions shall be deemed to be part of the loan contract:

- 1) All statements in this application and the net worth statement are correct.
- 2) I/we acknowledge and understand that the HWIF is relying on the accuracy of all information contained in the application and in the net worth statement for the purpose of granting credit to me/us.
- 3) If, between the time of this application and the advancing of funds, the HWIF has reason to believe that any of the information which I/we provided is incorrect or there is a material change in my/our circumstances, the HWIF will be under no obligation to advance any funds.
- 4) I/we will execute in favour of and deliver to the HWIF such documents as the HWIF may require for the granting of the loan(s) including, but not restricted to, all mortgages, promissory notes, security agreements, assignments, life, fire or other insurance policies and I/we further agree to provide such additional security as the HWIF may from time to time require for the maintenance of the loan(s). The provisions and terms of this application and any approval shall survive the preparation, execution and registration of the security for the loan and the advance of funds. There shall be no merger of these provisions with the security granted. To the extent that if there is any conflict or inconsistency between the terms of this agreement and the security of the loan, the terms of the security shall prevail.
- 5) At the request of the HWIF, I/we will provide the HWIF with a written acknowledgment of the amount outstanding. I/we authorize the HWIF to automatically transfer payments from My/Our account(s) to pay the loan and agree such payments shall constitute an acknowledgment of the debt on the date(s) on which the payments were transferred. For the purpose of *The Limitations Act* and making payments, you agree that all borrowers are considered agents of each other.
- 6) I/we acknowledge and accept this as written notice that the HWIF will be collecting and gathering personal, financial and credit information from and about me/us (Information) to:
  - (i) obtain credit reports and evaluate my/our credit rating and credit worthiness;
  - (ii) determine my/our financial situation and make decisions about loan or credit applications;
  - (iii) administer, monitor and service my/our account and collect my/our loan;
  - (iv) administer and manage security and risk in relation to my/our loan and any of my/our accounts and the financial services provided to me/us;
  - (v) comply with legal, security and regulatory requirements;
  - (vi) assist in dispute resolution;
  - (vii) offer and provide me/us with the other products and services of the HWIF and of its affiliates and service suppliers.
  - (viii) understand my/our needs and eligibility for products or services;



**Horizon West Infrastructure Fund Inc.**

I/we understand the HWIF requires and may use my/our Social Insurance or Business Number as may be applicable as an aid to identify me/us with credit bureaus and other financial institutions for credit matching purposes or for income tax reporting purposes. I/we also understand that the provision of my/our Social Insurance Number for credit matching purposes is optional and is not a condition of service.

I/we understand that the HWIF needs my/our consent to collect, use and disclose Information gathered about me/us except when the law allows the HWIF to do so without my/our consent. For that purpose, I/we authorize, consent to, and accept this as written notice of the HWIF obtaining, gathering, updating, disclosing, sharing or exchanging such Information about me/us at any time for the purposes described including from or with any credit bureau, government agency, credit grantor or other entity in possession of such Information and I specifically direct and authorize such entities to provide Information at the HWIF's request. The HWIF is also authorized to continually update, obtain and use Information at any time in connection with my/our loans, including enforcement purposes. The HWIF may share and exchange information with any guarantor of the loan. The HWIF may use this Information for so long as it is needed for the purposes described. I/we understand that I/we can ask the HWIF to stop using the Information to offer other products or services at any time.

I/we also understand that I/we may ask the HWIF to stop using my/our Social Insurance Number for credit matching purposes at any time. I/we understand it is necessary to keep my/our Information current and I/we agree to notify the HWIF of any changes in my/our Information.

For the purpose of this authorization, HWIF affiliates and service suppliers mean HWIF affiliates and service suppliers that are engaged in the business of providing services or products to the public in Canada including, but not limited to, deposits, financing arrangements, credit, charge and payment card services, trust and custodial services, securities and brokerage services, insurance services, electronic services, information and technology services, educational and consulting services.

HWIF and Privacy legislation prescribe and restrict the use of personal, financial or credit information (Information) without consent. To obtain details about HWIF policies and procedures for protecting privacy of Information and Customer rights please contact the HWIF, Attention: Privacy Officer.

- 7) I/we will from time to time, upon request of the HWIF, provide them with any information that they may require concerning the operation of my/our business enterprise and permit the HWIF or its agents to inspect security pledged in support of any financing I/we receive from the HWIF; and I/we authorize the HWIF or its agents to obtain from any creditor, person, or credit reporting agency or for those said persons, creditors or agencies to provide such information as may be required by the HWIF at any time; and I/we authorize that any information obtained in the course of such investigations any other information presently in the possession of the HWIF may be exchanged with other credit reporting agencies or creditors with whom I/we deal with now or in the future. I/we further authorize the HWIF to provide such information it deems appropriate to any person(s) and/or corporation who is to co-make or guarantee the requested loan(s), or who is presently co-maker or guarantor of existing loans.



**Horizon West Infrastructure Fund Inc.**

- 8) I/we will pay all costs in connection with this loan application, including all legal, appraisal, search, registration, insurance and other fees and charges associated with the preparation and registration of any security documents and any costs incurred by the HWIF in collecting the funds advanced pursuant to this application including cost of realization and legal fees on a solicitor/client basis.
  
- 9) In the event of default of any payment or in default of any term hereof, the entire amount of my/our indebtedness to the HWIF shall, at the option of the HWIF, become immediately due and payable.
  
- 10) Are you requesting that HWIF consent to any subordinated debt, operating credit line or other obligations, if so please note as follows:

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- 11) Are there any Environmental Issues with respect to the Property?  
 Yes    No  
 If you answered yes please describe in detail by providing supporting documentation in your application data room.
  
- 12) I/We acknowledge that we must provide as many documents as possible under the prescribed Due Diligence categories as per attached for this phased project/process application.

**SIGNED & DATED**, this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, at \_\_\_\_\_,  
 Saskatchewan.

THIS FORM CONTAINS AN AUTHORIZATION TO SHARE AND EXCHANGE INFORMATION BETWEEN REALTED PARTIES FOR THE PURPOSE OF DUE DILIGENCE ANALYSIS AND MOVING THROUGH THE HORIZON WEST INFRASTRUCTGURE APPLICATION PROCESS.

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Name:

Title:

I HAVE THE AUTHORITY TO BIND THE PROPONENT REGISTERED ENTITY